

**Minutes**  
LAKETOWN TOWNSHIP  
**BUILDING AUTHORITY**  
4338 BEELINE ROAD  
HOLLAND, MI 49423  
(616) 335-3050  
**Monday, February 19, 2007**

Members Present: Bob Scanlan, Al Meshkin, John Capotosto, Wendy Van Huis  
Members Absent: Gary Dewey  
Others Present: None

**I. CALL TO ORDER**

Bob Scanlan called the meeting to order at 4:25 p.m.

**II. Minutes** – John Capotosto made a motion to approve the minutes of the January 31, 2007 meeting, Al Meshkin seconded the motion. Motion carried.

**III. Prior Business**

- A. **Refunding of Bonds on GFD** – Al made a motion to refinance the bonds of the Graafscaap Fire Department not to exceed \$765,000. Refinancing would be at approximately 3.9%, and would result in a net savings of approximately \$64,000 in interest. This bond would not be callable. John Capotosto seconded the motion. Motion Carried.

**IV. CITIZEN'S COMMENTS**

None

**V. Next Meeting** – The next meeting is scheduled for 3:45 p.m., March 7<sup>th</sup> to approve the sale of the Bond.

**VI. ADJOURNMENT** – Bob Scanlan made a motion to adjourn the meeting at 4:30 p.m. John Capotosto seconded the motion. Motion carried.